

Union Calendar No. 424

107TH CONGRESS
2D SESSION

H. R. 3340

[Report No. 107-686]

To amend title 5, United States Code, to allow certain catch-up contributions to the Thrift Savings Plan to be made by participants age 50 or over.

IN THE HOUSE OF REPRESENTATIVES

NOVEMBER 19, 2001

Mrs. MORELLA introduced the following bill; which was referred to the Committee on Government Reform

SEPTEMBER 25, 2002

Additional sponsors: Mr. TOM DAVIS of Virginia, Mr. WYNN, Mr. MORAN of Virginia, Mr. WAXMAN, Mr. DAVIS of Illinois, Mr. TANCREDO, Mr. KUCINICH, Ms. CARSON of Indiana, Mr. PLATTS, Mrs. WILSON of New Mexico, Mr. UDALL of New Mexico, and Mr. MICA

SEPTEMBER 25, 2002

Committed to the Committee of the Whole House on the State of the Union and ordered to be printed

A BILL

To amend title 5, United States Code, to allow certain catch-up contributions to the Thrift Savings Plan to be made by participants age 50 or over.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. CATCH-UP CONTRIBUTIONS.**

2 (a) CIVIL SERVICE RETIREMENT SYSTEM.—Para-
3 graph (2) of section 8351(b) of title 5, United States
4 Code, is amended by adding at the end the following:

5 “(C) Notwithstanding any limitation under this para-
6 graph, an eligible participant (as defined by section 414(v)
7 of the Internal Revenue Code of 1986) may make such
8 additional contributions to the Thrift Savings Fund as are
9 permitted by such section 414(v) and regulations of the
10 Executive Director consistent therewith.”.

11 (b) FEDERAL EMPLOYEES’ RETIREMENT SYSTEM.—

12 (1) PROVISION APPLICABLE TO EMPLOYEES
13 GENERALLY.—Subsection (a) of section 8432 of title
14 5, United States Code, is amended by adding at the
15 end the following:

16 “(3) Notwithstanding any limitation under this sub-
17 section, an eligible participant (as defined by section
18 414(v) of the Internal Revenue Code of 1986) may make
19 such additional contributions to the Thrift Savings Fund
20 as are permitted by such section 414(v) and regulations
21 of the Executive Director consistent therewith.”.

22 (2) PROVISION APPLICABLE TO CERTAIN OTHER
23 INDIVIDUALS.—Section 8440f of title 5, United
24 States Code, is amended—

25 (A) by striking “The maximum” and in-
26 serting “(a) The maximum”; and

1 (B) by adding at the end the following:

2 “(b) Notwithstanding any limitation under this sec-
3 tion, an eligible participant (as defined by section 414(v)
4 of the Internal Revenue Code of 1986) may make such
5 additional contributions to the Thrift Savings Fund as are
6 permitted by such section 414(v) and regulations of the
7 Executive Director consistent therewith.”.

8 (c) EFFECTIVE DATE.—The amendments made by
9 this section shall take effect as of the earliest practicable
10 date, as determined by the Executive Director (appointed
11 under section 8474(a) of title 5, United States Code) in
12 regulations.

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